

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

BANDERA MINERALS LLC  
7134 S YALE AVE/STE #510  
TULSA OK 74136



<b>APPRAISAL YEAR 2025</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 711404 199  VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,480	340	Lease: 10800    Type: REAL    Owner #: 711404	
QUITMAN ISD		1,480	340	Legal: BLALOCK JOHN R -A-	
HOSPITAL		1,480	340	ATLAS OPERATING LLC	
WASTE DISPOSAL		1,480	340	AB 10 ANDERSON SURVEY (WELL-4-5-6-7-9U-9L)	
				.005324 Royalty Interest	
				Category:        G1	
				Railroad #:                1439	
HB1984: The Appraised value of \$340 in 2025 as compared to \$1,400 in 2020 is a 75.71% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,480	0	340	
QUITMAN ISD		1,480	0	340	
HOSPITAL		1,480	0	340	
WASTE DISPOSAL		1,480	0	340	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	990	740	Lease: 11500 Type: REAL Owner #: 711404
QUITMAN ISD	990	740	Legal: BLALOCK J R -A-
HOSPITAL	990	740	ATLAS OPERATING
WASTE DISPOSAL	990	740	AB 10 H ANDERSON SURVEY (WELL #8)
HB1984: The Appraised value of \$740 in 2025 as compared to \$1,290 in 2020 is a 42.64% decrease.			.005324 Royalty Interest Category: G1 Railroad #: 5682
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	876	0	740
QUITMAN ISD	876	0	740
HOSPITAL	876	0	740
WASTE DISPOSAL	876	0	740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	22,920	19,530	Lease: 47100 Type: REAL Owner #: 711404
QUITMAN ISD	22,920	19,530	Legal: GRICE W W
HOSPITAL	22,920	19,530	TTK ENERGY
WASTE DISPOSAL	22,920	19,530	AB 10 H ANDERSON SURVEY RRC#5447
HB1984: The Appraised value of \$19,530 in 2025 as compared to \$7,890 in 2020 is a 147.53% increase.			.009814 Royalty Interest Category: G1 Railroad #: 5447
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	22,920	0	19,530
QUITMAN ISD	22,920	0	19,530
HOSPITAL	22,920	0	19,530
WASTE DISPOSAL	22,920	0	19,530

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	25,276	0	20,610		
QUITMAN ISD	25,276	0	20,610		
HOSPITAL	25,276	0	20,610		
WASTE DISPOSAL	25,276	0	20,610		